

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
FOURTH QUARTER
2021**

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2021
CONTRIBUTIONS

COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS					
BEACON HOTEL	\$0.2690	09-15-22	20	\$2,111	7,849
CAPITAL HILTON	0.2690	09-15-22	126	9,916	36,864
CAPITOL SKYLINE HOTEL	0.2690	09-15-22	1	136	504
EMBASSY SUITES WASHINGTON D.C-CONV. CTR.	0.2690	09-15-22	69	5,933	22,054
HAY-ADAMS HOTEL	0.2690	09-15-22	116	13,768	51,183
HILTON NATIONAL MALL	0.2690	09-15-22	64	5,611	20,858
HILTON WASH. EMBASSY ROW HOTEL	0.2690	09-15-22	38	4,326	16,082
HILTON WASHINGTON DC CAPITOL HILL	0.2690	09-15-22	56	5,227	19,431
HOTEL WASHINGTON ²	0.2690		133	11,770	43,754
HYATT REGENCY WASHINGTON ON CAPITOL HILL	0.2690	09-15-22	113	9,900	36,803
JEFFERSON HOTEL	0.2690	09-15-22	46	5,033	18,710
MADISON WASH DC, A HILTON HOTEL	0.2690	09-15-22	51	5,460	20,299
MANDARIN ORIENTAL HOTEL	0.2690	09-15-22	142	15,539	57,766
MARRIOTT MARQUIS	0.2690	09-15-22	208	22,190	82,490
OMNI-SHOREHAM HOTEL	0.2690	09-15-22	242	17,912	66,588
PHOENIX PARK HOTEL ²	0.2690	09-15-22	25	2,571	9,559
RENAISSANCE MAYFLOWER HOTEL	0.2690	09-15-22	237	22,634	84,142
ST. REGIS WASHINGTON, D.C.	0.2690	09-15-22	96	13,011	48,368
WASHINGTON HILTON HOTEL & TOWERS	0.2690	09-15-22	261	20,166	74,967
YOTEL	0.2690	09-15-22	77	7,721	28,701
SIGNATORY TO HOTEL ASSOCIATION CONTRACT					
HARRINGTON HOTEL	0.2690	09-15-22	28	2,629	9,772
HILTON CRYSTAL CITY@REAGAN NATL	0.2690	11-15-22	64	6,632	24,653
POWERSCOURT RESTAURANT ²	0.2690	09-15-22	10	419	1,556
INDEPENDENTS					
AC HOTEL NATIONAL HARBOR	0.2690	11-01-22	22	2,215	8,234
CHARLIE PALMER'S STEAK HOUSE: DC	0.2690	06-30-21	24	2,411	8,963
COURTYARD/RESIDENCE INN	0.2690		49	5,901	21,935
DOUBLETREE HOTEL CRYSTAL CITY-AIRPORT	0.2690	10-15-22	105	9,163	34,062
EATON HOTEL	0.2690	09-15-22	44	3,594	13,360
GAYLORD NATL.RESORT AND CONFERENCE CTR.	0.2690	11-01-22	430	53,246	197,942
HILTON EMBASSY ROW CRYSTAL CITY ²	0.2690	10-15-22	34	3,886	14,445
HILTON MCLEAN TYSONS CORNER	0.2690	10-15-22	103	10,482	38,967
MGM INTERNATIONAL	0.2690	10-31-22	756	86,034	319,830
MONACO HOTEL	0.2690	09-15-22	31	4,280	15,911
NATIONAL PRESS CLUB	0.2690	10-15-22	45	2,547	9,470
QUANTUM SERVICES @ HAY-ADAMS	0.2690	09-15-22	4	274	1,017
RARE RESTAURANT STEAKHOUSE ^{1,2}	0.2690	06-30-21	4	546	2,029
RESTAURANT ASSOC./KENNEDY CENTER	0.2375	07-30-21	91	7,820	32,927
TRUMP INTL	0.2690	09-15-22	121	12,229	45,461
UNITE HERE LOCAL 23	0.2690	09-15-22	1	142	528
UNITE HERE LOCAL 25	0.2690	09-15-22	45	4,531	16,844
WOODNER HOTEL	0.2690	05-31-22	8	961	3,574
TOTALS			4,140	\$420,877	1,568,452

¹ INCLUDES AUGUST CONTRIBUTIONS

² INCLUDES SEPTEMBER CONTRIBUTIONS

AVG. HR CONTRIBUTION \$0.2683

AVG. HRS PER MONTH
PER PARTICIPANT 126.28

FOURTH QUARTER 2021
EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$17,100	\$0.0109
REGAN & ASSOCIATES ¹	527,807	\$0.3365
MISCELLANEOUS	3,792	\$0.0024
TOTAL	\$548,699	\$0.3498

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
AUDITING	\$1,000	\$0.00064
BANK FEE	488	\$0.00031
BREDHOFF & KAISER	2,123	\$0.00135
CYBER LIABILITY	121	\$0.00008
POSTAGE	60	\$0.00004
TOTAL	\$3,792	\$0.00242

¹INCLUDES

\$125,000.00 JULY 2021

\$74,312.05 AUGUST 2021

\$85,028.25 SEPTEMBER 2021

\$97,788.27 OCTOBER 2021

\$66,166.61 NOVEMBER 2021

\$79,512.10 ADJUSTED PAYMENT 2021

\$527,807.28

FOURTH QUARTER 2021
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$99,634	\$167,957	\$335,076	\$420,877	\$1,023,544
MISCELLANEOUS INCOME ¹	2,207	0	0	265	2,472
INTEREST & DIVIDENDS	0	0	0	0	0
INVESTMENT INCOME ²	(31,355)	19,311	1,140	(2,122)	(13,026)

TOTAL INCOME	\$70,486	\$187,268	\$336,216	\$419,020	\$1,012,990
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EXPENSES					
ADMINISTRATION	\$17,100	\$17,100	\$17,100	\$17,100	\$68,400
REGAN & ASSOCIATES	125,000	375,000	0	527,807	1,027,807
MISCELLANEOUS	4,483	9,429	15,044	3,792	32,748

TOTAL EXPENSES	\$146,583	\$401,529	\$32,144	\$548,699	\$1,128,955
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TOTAL INCOME	\$70,486	\$187,268	\$336,216	\$419,020	\$1,012,990
TOTAL EXPENSES	146,583	401,529	32,144	548,699	1,128,955
SURPLUS (DEFICIT)	(\$76,097)	(\$214,261)	\$304,072	(\$129,679)	(\$115,965)

TOTAL PARTICIPANTS	1,184	1,969	3,505	4,140	2,700
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UNAUDITED CASH ASSETS	\$1,142,889	\$902,417	\$1,162,424	\$1,221,885
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

¹PAYROLL AUDIT EMBASSY ROW \$265.17

²HARBOR FUNDS (\$650.47) AND DODGE & COX FUNDS (\$1,471.83)

2020
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$469,085	\$53,376	\$63,500	\$98,524	\$684,485
MISCELLANEOUS INCOME ¹	1,477	3,365	0	63	4,905
INTEREST & DIVIDENDS	540	56	31	0	627
INVESTMENT INCOME ²	2,390	72,460	21,149	22,628	118,627

TOTAL INCOME	\$473,492	\$129,257	\$84,680	\$121,215	\$808,644
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EXPENSES					
ADMINISTRATION	\$17,412	\$14,150	\$10,443	\$17,100	\$59,105
REGAN & ASSOCIATES	417,657	304,406	282,655	477,208	1,481,926
MISCELLANEOUS	7,940	7,394	30,229	9,482	55,045

TOTAL EXPENSES	\$443,009	\$325,950	\$323,327	\$503,790	\$1,596,076
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TOTAL INCOME	\$473,492	\$129,257	\$84,680	\$121,215	\$808,644
TOTAL EXPENSES	443,009	325,950	282,655	484,432	1,536,046
SURPLUS (DEFICIT)	\$30,483	(\$196,693)	(\$197,975)	(\$363,217)	(\$727,402)

TOTAL PARTICIPANTS	7,354	1,071	1,138	1,490	2,763
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UNAUDITED CASH ASSETS	\$1,966,525	\$1,863,726	\$1,629,866	\$1,291,021
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

¹MISCELLANEOUS INCOME: PAYROLL AUDIT KENNEDY CENTER \$47.90 AND INTEREST \$14.90

²INVESTMENTS: HARBOR FUNDS \$4,918.62 AND DODGE & COX FUNDS \$17,709.79

FOURTH QUARTER 2021
HOURLY QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	AVG. TOTAL
HOURLY CONTRIBUTIONS	\$0.2689	\$0.2690	\$0.2690	\$0.2683	\$0.2688
MISCELLANEOUS INCOME	0.0060	0.0000	0.0000	0.0002	0.0016
INTEREST & DIVIDENDS	0.0000	0.0000	0.0000	0.0000	0.0000

TOTAL INCOME	\$0.2749	\$0.2690	\$0.2690	\$0.2685	\$0.2704
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EXPENSES					
ADMINISTRATION	\$0.0461	0.0274	\$0.0137	\$0.0109	\$0.0245
REGAN & ASSOCIATES	0.3374	0.6006	0.0000	0.3365	0.3186
MISCELLANEOUS	0.0121	0.0151	0.0121	0.0024	0.0104

TOTAL EXPENSES	\$0.3956	\$0.6431	\$0.0258	\$0.3498	\$0.3535
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TOTAL INCOME	\$0.2749	\$0.2690	\$0.2690	\$0.2685	\$0.2704
TOTAL EXPENSES	0.3956	0.6431	0.0258	0.3498	0.3535
SURPLUS (DEFICIT)	(\$0.1207)	(\$0.3741)	\$0.2432	(\$0.0813)	(\$0.0831)

2021
CONTRIBUTIONS AND HOURS
RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	AVG TOTAL
CONTRIBUTIONS	\$99,634	\$167,957	\$335,076	\$420,877	\$255,886
HOURS	370,533	624,371	1,245,533	1,568,452	952,222
TOTAL PARTICIPANTS	1,184	1,969	3,505	4,140	2,700

2020
CONTRIBUTIONS AND HOURS
RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	AVG TOTAL
CONTRIBUTIONS	\$469,085	\$53,376	\$63,500	\$98,524	\$171,121
HOURS	2,447,133	277,322	338,655	525,270	897,095
TOTAL PARTICIPANTS	7,354	1,071	1,138	1,490	2,763

FOURTH QUARTER 2021 DELINQUENT EMPLOYERS			
EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL

FOURTH QUARTER 2021

ACCOUNTS

LOCAL 25 LEGAL

\$488,152.53	ACCT.# 29846570	HARBOR FUND MARKET VALUE AS OF DECEMBER 31, 2021
343,723.15	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF SEPTEMBER 30, 2021
1,094.24	ACCT.# 55-0033-3277	PNC MONEY MARKET ACCOUNT DECEMBER 31, 2021
388,914.69	ACCT.# 55-0033-3242	PNC CHECKING ACCOUNT DECEMBER 31, 2021

TOTAL	\$1,221,884.61
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HERE 25 LEGAL FUND
Balance Sheet
December 31, 2021

ASSETS

Current Assets		
PNC CHECKING ACCOUNT	\$	388,914.69
PNC MONEY MARKET		1,094.24
CONTRIBUTION RECEIVABLE		178,351.26
HARBOR FUND		491,690.46
HARBOR INV MARKET ALLOWANC		(3,537.93)
DODGE & COX		257,223.57
DODGE & COX MARKET ALLOWANCE		86,499.58
PREPAID INSURANCE		2,285.39
PREPAID EXPENSE		88.00
Total Current Assets		1,402,609.26
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		<u>\$ 1,402,609.26</u>

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	\$	221,238.59
Total Current Liabilities		221,238.59
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		221,238.59
Capital		
RETAINED EARNINGS		1,248,137.38
Net Income		(66,766.71)
Total Capital		1,181,370.67
Total Liabilities & Capital		<u>\$ 1,402,609.26</u>

HERE 25 LEGAL FUND
Income Statement
For the Twelve Months Ending December 31, 2021

	Current Month
Revenues	
PAYROLL AUDIT	\$ 265.17
HAY ADAMS	17,175.65
RENAISSANCE MAYFLOWER HOTEL	29,141.48
WASHINGTON HILTON	25,353.08
UNITE HERE LOCAL 25	5,668.37
PHOENIX PARK	3,295.54
HILTON WASH EMBASSY ROW	5,670.32
HARRINGTON HOTEL	3,446.83
HYATT REGENCY	12,595.96
WOODNER HOTEL	1,354.61
RESTAURANT ASSOCKENNEDY CENTER	7,899.14
BEACON HOTEL	2,621.28
ST. REGIS WASHINGTON	15,923.79
OMNI SHOREHAM HOTEL	22,734.51
CAPITAL HILTON	11,650.53
MADISON HOTEL	6,428.52
CAPITOL SKYLINE HOTEL	178.62
NATIONAL PRESS	3,049.37
JEFFERSON HOTEL	6,667.63
WASHINGTON COURT	0.00
POWERSCOURT	450.81
QUANT SERVICES @HAY ADAMS	398.00
MARRIOTT MARQUIS	27,189.12
DOUBLETREE	13,375.09
HILTON CRYSTAL CITY @REAGAN AI	7,854.87
EATON HOTEL	5,551.01
HILTON NATIONAL MALL	10,997.57
CONRAD HOTEL	23,635.93
YOTEL WASHINGTON DC	12,927.59
TRUMP INTERNATIONAL HOTEL	15,827.68
COURTYARD & RESIDENCE INN	7,452.29
HILTON WASH.DC CAPITAL HI	7,108.03
RARE RESTAURANT	753.69
HOTEL WASHINGTON	15,210.50
MGM RESORTS INTERNATIONAL	106,400.13
UNITE HERE LOCAL 23	189.37
GAYLORD NATL. RESORT	72,911.76
INTEREST INCOME	0.03
INTEREST INCOME ON P/R AUDITS	0.00
MANDARIN ORIENTAL	21,267.87
CHARLIE PALMER STEAK HOUSE	3,087.74
EMBASSY SUITES HOTEL	8,073.81
W HOTEL	0.00
MONACO HOTEL	5,507.66
HARBOR FUND DIVIDENDS	9,080.48
DODGE & COX DIVIDENDS	3,843.56
AC HOTEL	2,972.76
HARBOR FUND UNREALIZED GAIN/LO	(9,730.95)
DODGE & COX UNREALIZED GAIN/LO	(5,315.39)

Revenues	
HILTON MCLEAN TYSON CORNER	14,158.63
HILTON EMBASSY SUITES @ CRYSTA	4,170.75
Total Revenues	566,470.79
Cost of Sales	
Total Cost of Sales	0.00
Gross Profit	566,470.79
Expenses	
LEGAL PROVIDER FEES	527,807.28
ADMINISTRATION FEES	17,100.00
PRINTING & OFFICE	66.39
INSURANCE & BONDING	0.00
AMWIN CYBER LIABILITY	120.74
LEGAL FEES	2,766.25
AUDIT FEES	1,000.00
PAYROLL AUDIT FEES	0.00
BANK FEE	487.88
IFEPB	0.00
Total Expenses	549,348.54
Net Income	\$ 17,122.25